

# TRANSFER BETWEEN BUSINESS ENTITIES

(April 2005)

FROM	TO	CAN PLATE BE TRANSFERRED?	FORMS REQUIRED	SALES TAX DUE
<b>1. Individual</b>	a. Sole Proprietorship	<p>YES - when the vehicle is titled in the name of the person that is the sole proprietor of the business it becomes a change of name only.</p> <p>YES - when the plate is being transferred between one vehicle already titled in the individual's name to another vehicle titled in the name of the business where the individual is the sole proprietor.</p> <p>YES - when a new vehicle is purchased and titled in the sole proprietor's business name and the plate was previously in the name of the individual that is the sole proprietor.</p> <p><b>(NOTE:</b> transfer/change of name is permitted).</p>	<p>MV-41A with title (MV-4) attached</p> <p>MV-120</p> <p>Title (MV-4) and MV-4ST or MV-1</p>	<p>No</p> <p>No</p> <p>Yes</p>
	b. Partnership	NO - Title Assignment. New plate must be purchased unless the plates being transferred is in the partnership name.	Title (MV-4) and MV-4ST	Yes - fair market price
	c. Corporation or Limited Liability Company (L.L.C.)	NO - Title Assignment. New plate must be purchased.	Title (MV-4), MV-4ST or MV-1	Yes
<b>2. Sole Proprietorship</b>	a. Individual	See 1a above.	MV-41A with title (MV-4) attached	No
	b. Corporation or Limited Liability Company (L.L.C.)	NO - Title Assignment. New plate must be purchased.	Title (MV-4) and MV-4ST	Yes
<b>3. Partnership</b>	a. Individual	NO - Title Assignment. New plate must be purchased unless the plate being transferred is in the individual's name.	Title (MV-4) and MV-4ST	Yes - fair market price
	b. Corporation or Limited Liability Company (L.L.C.)	NO - Title Assignment. New plate must be purchased.	Title (MV-4) and MV-4ST	Yes

	<b>FROM</b>	<b>TO</b>	<b>CAN PLATE BE TRANSFERRED?</b>	<b>FORMS REQUIRED</b>	<b>SALES TAX DUE</b>
<b>4.</b>	<b>Corporation or Limited Liability Company (L.L.C.)</b>	a. Individual	See 1c.	Title (MV-4) / MV-4ST or MV-1	Yes
		b. Sole Proprietorship	See 2b.	Title (MV-4) and MV-4	Yes
		c. Partnership	See 3b.	Title (MV-4) and MV-4ST	Yes
<b>5.</b>	<b>Two Corporation or Two Limited Liability Company (L.L.C.)</b>	Forming NEW Corporation with NEW Charter	NO - Title Assignment. New plate must be purchased.	Title (MV-4) and MV-4ST	Yes
<b>6.</b>	<b>Two Corporations or Two Limited Liability Companies (L.L.C.) Merging - Continuing under one Corporation's Charter and name</b>	a. Stock of both corporations or LLC's owned by same parties	YES - ( * ) - Name change on vehicles titled in name of Corporation whose name is retained.	MV-41A with Title (MV-4) attached	No
		b. Stock of both corporations or LLC's NOT owned by same parties	NO - Title assignment. New plate must be purchased.	Title (MV-4) and MV-4ST	Yes
<b>7.</b>	<b>Two Corporations or Two Limited Liability Companies (L.L.C.) Merging - adopting NEW name under Charter of one of original Corporations</b>	a. If stock of both corporations or LLC's is owned by same parties	YES - ( * ) - Name change on all vehicles.	MV-41A with Title (MV-4) attached	No
		b. If stock of both corporations or LLC's NOT owned by same parties	NO - Title assignment. New plate must be purchased.	Title (MV-4) and MV-4ST	Yes
<b>8.</b>	<b>Corporate Charter Amended</b>	To use different business name	YES - ( * ) - Name change on presently owned vehicles.	MV-41A with Title (MV-4) attached	No

\* **NOTE:** MV-41A and corporate documents from Bureau of Corporations, Department of State, are required.